

March 4, 2021
Seven Bank, Ltd

By Pito AxM Platform, Inc. a Seven Bank subsidiary in the Philippines

In Philippines **Started deployment of ATMs at 7-Eleven stores** ~Started ATM operation management in the Philippines

Pito AxM Platform, Inc. (headquartered in Makati, Philippines, President and Director Tsuneo Nagashima, and hereafter “PAPI”), a Philippine subsidiary of Seven Bank, Ltd. (headquartered in Chiyoda-ku, Tokyo, President and Representative Director Yasuaki Funatake, and hereafter “Seven Bank”) began installing ATMs at 7-Eleven stores in the Philippines and started operation of ATMs on February 26, 2021.

1. Background and content of business start

In the Philippines, demand for access to ATMs is increasing as financial transactions increase in line with economic growth and the holding rate of bank accounts increases due to government policy. Seven Bank established PAPI in April 2019 to promote ATM business in the Philippines. In February 2020, PAPI formed a business alliance with Philippine Seven Corporation (headquartered in Mandaluyong, Philippines, President and CEO Victor P. Paterno) with the aim of developing ATMs installation, operation, and maintenance at 7-Eleven stores in the Philippines.

In conjunction with this transaction, PAPI will firstly install ATMs^{*1} at 7-Eleven stores^{*2} in the Philippines from the Manila Metropolitan area and then expand to 7-Eleven stores nationwide. PAPI aims to provide highly convenient services by installing the first cash-recycling ATMs.

*1 Number of installed ATMs: 11 (as of the end of February 2021)

*2 Number of stores: 2,960 (as of the end of September 2020)

With the launch of the ATM operation, PAPI has entered into an alliance for the ATM business with the largest Philippine bank, BDO Unibank, Inc., (headquartered in Makati, Philippines, President and CEO Nestor V. Tan) and plans to gradually expand the number of partner banks.

2. Start of business

February 26, 2021

3. Outline of Pito AxM Platform, Inc.

Company Name	Pito AxM Platform, Inc.
Location	Makati City, Republic of the Philippines
Representative (title/name)	President and Director Tsuneo Nagashima
Business Description	ATM operation business
Common stock	Philippine peso 85 million
Date of establishment	April 1, 2019

4. Outline of Philippine Seven Corporation

Company Name	Philippine Seven Corporation
Location	Mandaluyong City, Republic of the Philippines
Representative (title/name)	President and CEO Victor P. Paterno
Business Description	Convenience store operations, etc.
Common stock	Philippine peso 1.05 billion
Date of establishment	November 23, 1982

5. Outline of BDO Unibank, Inc.

Company Name	BDO Unibank, Inc.
Location	Makati City, Republic of the Philippines
Representative (title/name)	President and CEO Nestor V. Tan
Business Description	Banking
Common stock	Philippine peso 174.743 billion
Date of establishment	December 20, 1967

6. Impact on business performance

Seven Bank expects to improve our consolidated results over the medium to long term, although the impact of the launch of this business on the consolidated results for the year ending March 2021 will be minor.

We will promptly announce any matters that need to be publicized in the future.

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