

March 29, 2021  
Seven Bank, Ltd.  
Seven Global Remit, Ltd.

By Seven Global Remit, Ltd. a Seven Bank subsidiary

## **Launching International Money Transfer Service "Sendy"**

### **Through Smartphone App**

**~Started overseas remittance for Vietnam ~**

Seven Global Remit, Ltd. (Head Office: Chiyoda-ku, Tokyo, CEO Yasuharu Ueki, hereafter "Seven Global Remit"), a subsidiary of Seven Bank, Ltd. (Head Office: Chiyoda-ku, Tokyo, President and Representative Director Yasuaki Funatake, and hereafter "Seven Bank"), launched international money transfer service "Sendy" through smartphone app, and started overseas remittance to Vietnam on Monday, March 29, 2021.

Aiming to create more convenient and comfortable society for foreign nationals living in Japan through financial services, Seven Bank reached an agreement with DBS Bank Ltd., awarded as the "World Best Digital Bank" \*<sup>1</sup> (Head Office: Singapore, CEO Piyush Gupta, and hereafter "DBS Bank"), in September 2020 on collaborating to establish the international money transfer scheme.

Through this agreement, overseas remittance for Vietnam is now available through a smartphone app (hereafter, "Sendy app") provided by Seven Global Remit. You can deposit cash at Seven Bank ATMs, located more than 25,000 nationwide, and transfer money overseas easily from your Sendy app account. Responding to customer needs for simple and convenient international money transfers, it is unnecessary to open a bank account and can be used immediately after entry into Japan.

This service is provided in collaboration with Fintech corporation Kipp Financial Technologies, Inc. (Head Office: Chiyoda-ku, Tokyo, Representative Director Takuya Nakajima, and hereafter "Kipp"). In providing this service, we have adopted BaaS\*<sup>2</sup> technologies developed by Kipp and have achieved reductions in customer money transfer fees by connecting to DBS Bank's overseas remittance system (DBS Remit API).

As the progress of digitalization continues to accelerate, Seven Bank and Seven Global Remit will strive to provide easier and more convenient financial services that meet the lifestyles of foreign nationals living in Japan, while incorporating the world's most advanced digital financial knowledge of DBS Bank and BaaS technologies of Kipp.

\*<sup>1</sup> Awarded as the "World's Best digital Bank" in 2016 and 2018 by the financial journal "Euromoney"

\*<sup>2</sup> BaaS (Banking as a Service): Providing functions and services of financial institutions as cloud services via API

<What is Sendy>

International Money Transfer Service by using Sendy app downloaded to your smartphone.

You do not need to open a bank account, and you can transfer money overseas within the account balance.

<Service image diagram>



For details, please visit our website. (URL: <https://sendy-app.com/en/>)

【DBS Bank Ltd.】 ([URL:https://www.dbs.com/default.page](https://www.dbs.com/default.page))

Company name	DBS Bank Ltd.
Location	Singapore
Representative (title/ name)	CEO / Piyush Gupta
Business Description	Banking business
Date of establishment	July 16, 1968

[Kipp Financial Technologies, Inc] ([URL:https://kipp-corp.com/](https://kipp-corp.com/) \*Japanese only)

Company name	Kipp Financial Technologies, Inc.
Location	In FINOLAB, 4F, Otemachi Building, 1-6-1 Otemachi, Chiyoda-ku, Tokyo
Representative (title/name)	Representative Director / Takuya Nakajima
Business Description	Financial services planning and development
Date of establishment	March 20, 2018

【Seven Global Remit, Ltd.】 ([URL:https://7gr.co.jp/en/](https://7gr.co.jp/en/))

Company name	Seven Global Remit, Ltd.
Location	1-6-1, Marunouchi, Chiyoda-ku, Tokyo, 100-0005, Japan
Representative (title/name)	CEO / Yasuharu Ueki
Business Description	Financial Services for Foreign Nationals in Japan, Bank Agency Business, Funds Transfer Business, Money Lending Agency
Date of establishment	June 3, 2019