



Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2015 (Consolidated Data)

August 1, 2014

Company Name: Seven Bank, Ltd.	Stock exchange listing: Tokyo Stock Exchange
Stock Code: 8410	URL http://www.sevenbank.co.jp/english/
Representative: Kensuke Futagoishi, President and Representative Director	
For inquiries: Kenichi Yamamoto, General Manager of the Planning Division	
Telephone: +81-3-3211-3041	
Scheduled date for filing of quarterly financial report:	August 6, 2014
Scheduled date for cash dividends:	—
Trading accounts:	Not established
Quarterly earnings supplementary explanatory documents:	Yes
Quarterly earnings presentation:	Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

1. Financial Highlights for the First Quarter of the Fiscal Year Ending March 31, 2015 (April 1, 2014 – June 30, 2014)

(1) Consolidated Operating Results

(% represents year-on-year change)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2014	27,958	8.0	9,641	(0.8)	6,070	2.8
Three months ended June 30, 2013	25,874	—	9,725	—	5,899	—

Note: Comprehensive income: Three months ended June 30, 2014: 5,681 million yen (-18.0%);

Three months ended June 30, 2013: 6,928 million yen (—%)

	Net income per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2014	5.09	5.08
Three months ended June 30, 2013	4.95	4.94

Note: Year-on-year change for the three months ended June 30, 2013 is not presented because quarterly consolidated financial statements have been prepared from the third quarter of the fiscal year ended March 31, 2013.

(2) Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio
	Million yen	Million yen	%
As of June 30, 2014	807,785	154,352	19.0
As of March 31, 2014	790,377	153,408	19.3

(Reference) Capital: June 30, 2014: 153,953 million yen; March 31, 2014: 153,036 million yen

Note: “Net assets to total assets ratio” is calculated as: (Total net assets at the end of the period – Stock acquisition rights at the end of period)/Total assets at the end of the period. Please note that this “Net assets to total assets ratio” is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

2. Dividends

	Dividend per share				
	First Quarter	Semi-annual	Third Quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	—	3.50	—	4.00	7.50
Fiscal year ending March 31, 2015	—				
Fiscal year ending March 31, 2015 (Forecasts)		3.75	—	3.75	7.50

Note: Revisions to the most recently announced dividend forecasts (Yes/No): No

3. Performance Forecasts for the Fiscal Year Ending March 31, 2015 (April 1, 2014 - March 31, 2015)

(% represents the year-on year change from each respective corresponding period (full-year and semi-annual) of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual	56,100	7.3	18,400	(4.6)	11,600	(0.6)	9.74
Full-year	113,200	7.2	36,400	1.7	23,100	8.7	19.39

Note: Revisions to the most recently announced performance forecasts (Yes/No): No

Notes

(1) Changes in important subsidiaries during the first quarter of the fiscal year ending March 31, 2015: None

(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added – (company name) –

Excluded – (company name) –

Note: PT ABADI TAMBAH MULIA INTERNASIONAL was added to the scope of consolidation from the first quarter, but the addition is not applicable to changes in specific subsidiaries.

(2) Adoption of particular accounting methods for quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards, etc.: Yes

(b) Changes in accounting policy other than those noted in (a) above: None

(c) Changes in accounting estimates: None

(d) Retrospective restatements: None

(4) Number of shares (common stock)

(a) Number of shares in issue (including treasury shares)

As of June 30, 2014 1,190,949,000 shares As of March 31, 2014 1,190,949,000 shares

(b) Number of treasury shares

As of June 30, 2014 128 shares As of March 31, 2014 128 shares

(c) Average number of shares for the period under review

Three months ended Three months ended
June 30, 2014 1,190,948,872 shares June 30, 2013 1,190,948,873 shares

Disclosure concerning the implementation status of quarterly audit procedures

This quarterly report is exempt from quarterly audit procedures based on the Financial Instruments and Exchange Act of Japan. As of this quarterly report's publication, audit procedures pertaining to quarterly financial statements have not been completed as stipulated under the provisions of the Financial Instruments and Exchange Act.

Cautionary statement with respect to earnings forecasts, and disclaimer

This report contains earnings projections and other forward-looking statements which are based on currently available information and certain assumptions that Seven Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

4. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2014	As of June 30, 2014
Assets		
Cash and due from banks	504,987	503,327
Call loans	15,000	17,000
Securities	98,322	98,741
Loans and bills discounted	5,257	6,678
ATM-related temporary payments	92,786	106,582
Other assets	9,633	10,561
Property, plant and equipment	28,588	30,510
Intangible assets	34,568	33,346
Deferred tax assets	1,290	1,099
Allowance for loan losses	(56)	(61)
Total assets	790,377	807,785
Liabilities		
Deposits	437,588	456,680
Negotiable certificates of deposits	760	300
Call money	—	6,600
Borrowed money	21,000	31,000
Bonds payable	115,000	95,000
ATM-related temporary advances	40,966	47,937
Other liabilities	19,237	13,306
Provision for bonuses	396	675
Net defined benefit liability	120	107
Deferred tax liabilities	1,899	1,824
Total liabilities	636,968	653,432
Net assets		
Capital stock	30,509	30,509
Capital surplus	30,509	30,509
Retained earnings	88,520	89,827
Treasury stock	(0)	(0)
Total shareholders' equity	149,539	150,845
Valuation difference on available-for-sale securities	3	(44)
Foreign currency translation adjustment	3,613	3,259
Remeasurements of defined benefit plans	(119)	(107)
Total cumulative other comprehensive income	3,497	3,108
Stock acquisition rights	371	371
Minority interests	—	26
Total net assets	153,408	154,352
Total liabilities and net assets	790,377	807,785

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Ordinary income	25,874	27,958
Interest income	184	290
(Interest on loans and bills discounted)	134	229
(Interest and dividends on securities)	27	49
Fees and commissions	25,623	27,571
(ATM-related fee income)	24,529	26,372
Other operating income	14	43
Other ordinary income	52	52
Ordinary expenses	16,149	18,316
Interest expense	482	349
(Interest on deposits)	116	137
Fees and commissions payments	3,722	4,589
(ATM placement fee expenses)	3,287	3,934
(ATM-related fee expenses)	205	292
General and administrative expenses	11,931	13,371
Other ordinary expenses	11	6
Ordinary profit	9,725	9,641
Extraordinary losses	67	43
Loss on disposal of noncurrent assets	67	43
Income before income taxes	9,657	9,598
Income taxes-current	3,630	3,362
Income taxes-deferred	127	166
Total income taxes	3,757	3,528
Income before minority interests	5,899	6,070
Net income	5,899	6,070

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Income before minority interests	5,899	6,070
Other comprehensive income	1,029	(389)
Valuation difference on available-for-sale securities	29	(47)
Foreign currency translation adjustment	999	(353)
Remeasurements of defined benefit plans	—	12
Comprehensive income	6,928	5,681
Comprehensive income attributable to:		
Owners of the parent	6,928	5,681
Minority interests	—	—

(3) Notes to the Consolidated Financial Statements

(Notes Regarding Assumption of Going Concern)

First Quarter (April 1, 2014 to June 30, 2014)

Not applicable.

(Notes in the Event of Significant Changes in the Amount of Shareholders' Equity)

First Quarter (April 1, 2014 to June 30, 2014)

Not applicable.

(Significant Subsequent Events)

Not applicable.

(Reference)

Quarterly Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2014	As of June 30, 2014
Assets		
Cash and due from banks	504,462	502,506
Call loans	15,000	17,000
Securities	110,394	110,830
Loans and bills discounted	5,257	6,678
ATM-related temporary payments	92,786	106,582
Other assets	9,362	10,322
Property, plant and equipment	27,314	29,285
Intangible assets	19,569	19,162
Prepaid pension cost	65	58
Deferred tax assets	1,224	1,039
Allowance for loan losses	(56)	(61)
Total assets	785,380	803,404
Liabilities		
Deposits	437,588	456,680
Negotiable certificates of deposits	760	300
Call money	—	6,600
Borrowed money	21,000	31,000
Bonds payable	115,000	95,000
ATM-related temporary advances	40,966	47,937
Other liabilities	18,545	12,525
Provision for bonuses	377	665
Total liabilities	634,237	650,708
Net assets		
Capital stock	30,509	30,509
Capital surplus	30,509	30,509
Retained earnings	89,749	91,350
Treasury stock	(0)	(0)
Total shareholders' equity	150,767	152,368
Valuation difference on available-for-sale securities	3	(44)
Total valuation and translation adjustments	3	(44)
Stock acquisition rights	371	371
Total net assets	151,142	152,696
Total liabilities and net assets	785,380	803,404

(2) Non-Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Ordinary income	24,872	25,962
Interest income	184	290
(Interest on loans and bills discounted)	134	229
(Interest and dividends on securities)	27	49
Fees and commissions	24,667	25,621
(ATM-related fee income)	23,573	24,421
Other operating income	14	43
Other ordinary income	6	7
Ordinary expenses	14,941	15,997
Interest expense	482	349
(Interest on deposits)	116	137
Fees and commissions payments	3,168	3,427
(ATM placement fee expenses)	2,820	2,951
(ATM-related fee expenses)	138	155
General and administrative expenses	11,279	12,213
Other ordinary expenses	11	6
Ordinary profit	9,931	9,965
Extraordinary losses	49	43
Loss on disposal of noncurrent assets	49	43
Income before income taxes	9,881	9,922
Income taxes-current	3,624	3,346
Income taxes-deferred	140	211
Total income taxes	3,765	3,557
Net income	6,116	6,364