May 25, 2017

BDO Unibank and Seven Bank sign Business Alliance Agreement

On 24th of May, 2017, Seven Bank, Ltd. (Head office: Chiyoda-ku, Tokyo; President and Representative Director: Kensuke Futagoishi; hereinafter, "Seven Bank") and BDO Unibank (Philippines: President and CEO, Mr. Nestor V. Tan; hereinafter BDO) signed a business alliance agreement focusing on Retail Business.

Purpose of this business alliance is to provide highly convenient financial service to customers in both Japan and Philippines, through promotion of mutual understanding of both parties' service in the Retail Business, and enable each of the parties to achieve growth of parties' respective businesses with the cooperation.

As a first step, both parties have agreed to launch an international money transfer service to Philippines starting this summer. This addition of international money transfer service is scheduled to be provided through 'SEVEN BANK International Money Transfer App'. Details will be given later as soon as they are finalized.

Through this business alliance, Seven Bank and BDO will continue to discuss for an improved convenient financial services for the customer.

<Outline of BDO>

Name	BDO Unibank, Inc.
Date of Incorporation	1967
President and CEO	Mr. Nestor V. Tan
Head Office	Makati City, Philippines
Locations	Domestic 1,103 locations, Overseas 27 locations
Total Asset	PHP 2,330 billion
Business Features	 Philippines' largest commercial bank, top ranking in terms of asset, deposits, lending, etc. Part of the SM Group, one of the country's largest retailer and conglomerates, and the SM Group providing full support against the bank.

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