

January 11, 2018

Notice Regarding Establishment of a Subsidiary

Following the notice dated October 6, 2017, “Notice Regarding Establishment of a Subsidiary”, Seven Bank, Ltd. has completed procedures to establish the subsidiary as of January 11, 2018.

1. Purpose of Establishing the Subsidiary

Seven Bank is working to create new services that respond to changes in the business environment, such as the spread of services based on the sharing economy. To further expand the range of its ATM business, Seven Bank decided to establish a subsidiary to conduct remittance and settlement services such as a “cash receipt service.”

By continuing to ascertain needs from the customer’s point of view and speedily incorporating the results of technological innovations, Seven Bank will work to create new ATM utilization styles that are not bound by conventional concepts.

2. Overview of the Subsidiary

Company Name	Seven Payment Service, Ltd.
Location	1-6-1, Marunouchi, Chiyoda-ku, Tokyo, Japan
Name and Title of Representative	Satoshi Wada, President and Representative Director (Currently Assistant General Manager of Business Promotion Division, Seven Bank, Ltd.)
Business Description	Remittance and settlement services (assuming approval from the relevant authorities)
Paid-in Capital	150 million yen
Date of Establishment	January 11, 2018
Major Shareholder and Shareholding Ratio	Seven Bank, Ltd. 100%
Fiscal Year End	March 31

3. Outlook

The effect of this matter and the related business on Seven Bank’s consolidated business results for the current fiscal year is expected to be immaterial.

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